

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. It is updated quarterly, within 60 days of quarter end, and is available on our website www.northgrowth.com or by contacting us directly.

Top 25 Holdings		% of NAV
1	Cisco Systems Inc.	7.16
2	Apple Inc.	6.78
3	Intel Corporation	4.40
4	Applied Materials Inc.	4.35
5	Microsoft Corporation	3.95
6	Zimmer Biomet Holdings Inc.	3.53
7	American Eagle Outfitters Inc.	3.20
8	Anthem Inc.	3.11
9	Boston Scientific Corporation	2.95
10	Johnson Controls International plc	2.95
11	Abbott Laboratories	2.93
12	FedEx Corp.	2.89
13	Mohawk Industries Inc.	2.70
14	Amgen Inc.	2.64
15	Gilead Sciences Inc.	2.57
16	Cerner Corporation	2.46
17	DSP Group Inc.	2.45
18	Pfizer Inc.	2.45
19	Texas Instruments Inc.	2.42
20	Citrix Systems Inc.	2.40
21	Itron Inc.	2.34
22	Herman Miller Inc.	2.26
23	Varian Medical Systems Inc.	2.19
24	Electronic Arts Inc.	2.08
25	Pier 1 Imports Inc.	2.02

Sector Allocation	% of NAV
Technology	41.12
Healthcare	25.02
Other Net Assets	11.09
Capital Goods	5.62
Consumer Durables	5.61
Energy	3.43
Consumer Cyclical	3.20
Transportation	2.89
Retail	2.02